

### TROUBLED PROJECT RECOVERY WORKSHOP - RECOVER YOUR PROJECTS

## **COURSE OVERVIEW**

Project failure can happen to anybody and to any project. A Standish CHAOS Chronicles report states that only 52% of completed projects meet their proposed functionality. The same study, based on more than 13,000 projects, reports that successful projects made up "just over a third or 34 percent of all projects"—meaning, the other two-thirds are failing. Another report on 9,236 information technology (IT) projects showed that project success rates have settled at a startling 28 percent (The Standish Group 2003). A successful project according to Project Management Body of Knowledge (PMBOK) is one that meets its core objectives in terms of time, cost, quality and scope. A failed project is one that overruns in one or more of these aspects and does not meet the specific benefits for which it was undertaken. Rescuing troubled projects is a core skill that differentiates project managers in high demand from those who are not. This course will expose participants to the steps and tools they can use to rescue troubled projects

## **PURPOSE - LEARNING OBJECTIVES**

- Understand what a troubled project looks like
- How to diagnose the cause of the troubled project
- Understand the critical steps to rescue troubled projects
- Learn how to engage the sponsor and senior executives about a troubled project
- Learn how to work with a demotivated team bounce back
- Learn how to plan and implement the plan for the rescue
- Learn how to manage risks on a troubled project

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#### **PARTICULARS - WORK AGENDA**

- Introduction
- Troubled projects: Why and How
- Diagnosing the problem
- Crafting the rescue plan
- Getting the sponsor on your side
- Gaining buy-in from other stakeholders
- Turning the project team around
- Monitoring and controlling the project
- Risk management on a troubled project

# **PEOPLE - WHO SHOULD ATTEND?**

- Project Managers
- Managers who want to support their teams with troubled projects
- Leaders who want to minimize the number of failed projects in other organization.

# **COURSE MATERIALS (INCLUDED)**

• Program workbook

# **DURATION**

Three-Day Program